

Precios de referencia en mercado internacional

Bonos de alta calidad ("investment grade")

US Treasuries										
bonos de referencia (benchmark)	1 mes	3 meses	6 meses	1 año	2 años	5 años	10 años	30 años		
RENDIMIENTO	0.1014	0.1207	0.2070	0.3191	0.73	1.98	3.20	4.13		
	Precio de Compra	Precio de Venta	Cupón	Rendimiento	Vencimiento	Moody's	S&P	Cambio en precio 1 día	Cambio en precio 5 días	Cambio en precio 1 mes
US TREASURY N/B	100.38	100.41	3.88	0.00	7/15/2010	N/A	N/A	(0.05)	(0.08)	(0.34)
US TREASURY N/B	110.39	110.45	4.25	2.690	11/15/2017	N/A	N/A	1.09	0.61	2.95
US TREASURY N/B	106.84	106.91	4.50	4.064	2/15/2036	N/A	N/A	2.34	1.48	4.48

AGENCIAS DE GOBIERNO USA	Precio de Compra	Precio de Venta	Cupón	Rendimiento	Vencimiento	Moody's	S&P	Cambio en precio 1 día	Cambio en precio 5 días	Cambio en precio 1 mes
FREDDIE MAC	100.36	100.36	4.13	0.42	7/12/2010	Aaa	AAA	(0.05)	(0.08)	(0.37)
FANNIE MAE	100.80	100.80	4.25	0.03	8/15/2010	Aaa	AAA	0.00	(0.04)	(0.30)
FREDDIE MAC	102.67	102.67	4.75	0.39	1/18/2011	Aaa	AAA	#N/A N/A	(0.13)	(0.37)
FANNIE MAE	107.61	107.61	4.88	0.92	5/18/2012	Aaa	AAA	0.15	0.02	0.18
FANNIE MAE	108.32	108.32	4.38	1.31	3/15/2013	Aaa	AAA	0.27	0.10	0.78
FANNIE MAE	108.35	108.35	4.13	1.87	4/15/2014	Aaa	AAA	0.33	0.03	1.00
FREDDIE MAC	102.67	102.67	4.75	0.39	1/18/2011	Aaa	AAA	#N/A N/A	(0.13)	(0.37)
FANNIE MAE	107.61	107.61	4.88	0.92	5/18/2012	Aaa	AAA	0.15	0.02	0.18
FANNIE MAE	108.32	108.32	4.38	1.31	3/15/2013	Aaa	AAA	0.27	0.10	0.78

BONOS COPRORATIVOS USA	Precio de Compra	Precio de Venta	Cupón	Rendimiento	Vencimiento	Moody's	S&P	Cambio en precio 1 día	Cambio en precio 5 días	Cambio en precio 1 mes
BANK OF AMERICA CORP	100.30	100.59	4.50	0.42	8/1/2010	A2	A	(0.01)	(0.09)	(0.35)
MERRILL LYNCH & CO	100.33	100.67	4.79	0.37	8/4/2010	A2	A	(0.00)	(0.04)	(0.36)
ANHEUSER-BUSCH COS INC	101.11	101.11	5.63	2.03	10/1/2010	Baa2	BBB+	0.01	(0.14)	1.11
CATERPILLAR FIN SERV CRP	101.48	102.26	5.05	0.30	12/1/2010	A2	A	(0.07)	#N/A N/A	(0.62)
HSBC FINANCE CORP	101.37	102.53	5.25	1.00	1/14/2011	A3	A	0.02	0.13	(1.00)
BANK OF AMERICA CORP	103.08	103.85	7.40	0.95	1/15/2011	A3	A-	(0.02)	(0.21)	(0.62)
DAIMLER FINANCE NA LLC	103.34	103.82	7.75	1.41	1/18/2011	A3	BBB+	0.24	0.12	(0.88)
NESTLE HOLDINGS INC	102.36	102.62	4.75	0.48	1/21/2011	Aa1	AA	(0.05)	(0.10)	(0.46)
WAL-MART STORES INC	101.78	102.56	4.13	0.37	2/15/2011	Aa2	AA	(0.04)	(0.16)	(0.62)
TOYOTA MOTOR CREDIT CORP	104.33	104.80	5.13	1.57	10/25/2011	Aa2	AA	0.22	0.09	(0.67)
KRAFT FOODS INC	105.32	105.76	5.63	1.44	11/1/2011	Baa2	BBB-	0.25	(0.03)	(0.58)
GOLDMAN SACHS GROUP INC	105.38	106.32	6.60	2.54	1/15/2012	A1	A	0.14	0.81	(0.70)
WALT DISNEY COMPANY/THE	108.03	108.79	6.38	1.22	3/1/2012	A2	A	0.35	(0.11)	(0.71)
JOHN DEERE CAPITAL CORP	109.95	111.00	7.00	0.72	3/15/2012	A2	A	0.38	0.10	(0.33)
JPMORGAN CHASE & CO	107.30	108.48	6.63	1.73	3/15/2012	A1	A	0.14	(0.01)	(0.98)
PEPSICO INC	107.17	108.16	5.15	0.88	5/15/2012	Aa3	A-	0.17	(0.05)	(0.52)
BANK OF NEW YORK MELLON	107.47	108.73	4.95	1.24	11/1/2012	Aa2	AA-	0.27	0.11	(0.64)
MERCK & CO INC	107.21	109.04	4.38	0.95	2/15/2013	Aa3	AA-	0.31	0.42	0.27
TENN VALLEY AUTHORITY	112.46	112.46	6.00	1.40	3/15/2013	Aaa	AAA	2.01	0.26	0.57
WAL-MART STORES INC	107.63	108.45	4.55	1.55	5/1/2013	Aa2	AA	0.36	0.50	(0.19)
JPMORGAN CHASE & CO	105.64	107.31	4.75	2.13	5/1/2013	Aa3	A+	0.40	0.47	(0.58)
PHILIP MORRIS INTL INC	107.53	108.77	4.88	1.80	5/16/2013	A2	A	0.28	(0.15)	(0.36)
CREDIT SUISSE FB USA INC	105.41	107.66	5.13	2.87	1/15/2014	Aa1	A+	0.58	0.04	(1.66)
DEERE & CO	117.15	118.18	6.95	2.05	4/25/2014	A2	A	0.66	0.94	0.36
BANK OF AMERICA CORP	103.25	104.27	5.13	4.06	11/15/2014	A2	A	0.65	1.29	(0.70)
MERRILL LYNCH & CO	100.77	102.58	5.00	4.37	1/15/2015	A2	A	0.51	0.78	(1.11)
HSBC FINANCE CORP	102.01	104.63	5.00	3.98	6/30/2015	A3	A	0.06	0.09	(2.91)
WAL-MART STORES INC	107.81	110.25	4.50	2.34	7/1/2015	Aa2	AA	(0.38)	(0.32)	(0.03)

	Precio de Compra	Precio de Venta	Cupón	Rendimiento	Vencimiento	Moody's	S&P	Cambio en precio 1 día	Cambio en precio 5 días	Cambio en precio 1 mes
BONOS EN EUROS INVESTMENT GRADE										
BONOS CORPORATIVOS										
BANK OF AMERICA CORP	100.84	100.94	4.25	1.64	10/21/2010	A2	A	(0.02)	(0.04)	(0.41)
FREDDIE MAC	101.08	101.57	5.75	(0.09)	9/15/2010	Aaa	AAA	(0.15)	(0.21)	(0.36)
ELECTRICITE DE FRANCE	101.81	102.24	5.75	(0.17)	10/25/2010	Aa3	A+	(0.01)	(0.09)	(0.52)
GERMAN POSTAL PENSIONS	! 101.03	101.21	2.75	0.75	1/18/2011	Aaa	AAA	0.02	0.59	(0.23)
JPMORGAN CHASE & CO	102.00	102.20	4.63	1.18	1/31/2011	Aa3	A+	0.06	0.03	(0.53)
BANCO SANTANDER SA	99.95	100.43	2.50	1.81	1/28/2011	Aaa	#N/A N/A	0.00	(0.09)	(0.29)
NEDER WATERSCHAPS BANK	102.80	103.40	3.13	0.99	1/20/2012	Aaa	AAA	0.07	0.01	(0.11)
SHELL INTERNATIONAL FIN	103.12	103.36	3.38	1.32	2/9/2012	Aa1	AA	0.06	(0.08)	(0.72)
KRAFT FOODS INC	106.45	107.09	5.75	1.66	3/20/2012	Baa2	BBB-	(0.18)	(0.14)	(0.88)
FREDDIE MAC	105.73	106.21	5.13	1.18	1/15/2012	Aaa	AAA	0.05	(0.02)	(0.21)
BASF SE	103.05	103.79	3.38	1.41	5/30/2012	A1	A+	(0.17)	(0.17)	(0.91)
HSBC FINANCE CORP	102.09	102.82	3.38	1.92	6/8/2012	A3	A	0.09	(0.02)	(0.78)
PROCTER & GAMBLE CO/THE	! 104.42	104.82	3.38	1.39	12/7/2012	Aa3	AA-	0.13	0.12	(0.37)
FRANCE TELECOM	113.32	114.94	7.25	1.43	1/28/2013	A3	A-	(0.16)	0.01	(0.66)
GE CAPITAL EURO FUNDING	- 102.60	103.00	3.50	2.33	2/14/2013	Aa2	AA+	0.30	0.31	(1.24)
ROCHE HLDGS INC	! 107.52	107.91	4.63	1.64	3/4/2013	A2	AA-	0.21	0.44	(0.06)
VATTENFALL AB	105.61	106.42	4.13	1.73	3/18/2013	A2	A	(0.35)	(0.32)	(0.45)
CITIGROUP INC	107.01	107.80	6.40	3.42	3/27/2013	A3	A	(0.15)	0.23	(1.24)
THALES SA	106.00	106.91	4.38	1.83	4/2/2013	A1	A- /-	(0.30)	0.30	(0.88)
EUROPEAN INVESTMENT BANK	108.56	108.59	4.38	1.28	4/15/2013	Aaa	AAA	0.12	0.07	0.43
ENI SPA	- 107.07	107.55	4.63	1.91	4/30/2013	Aa2	A+	0.14	0.01	(0.93)
CARGILL INC	106.54	107.04	4.38	1.85	4/29/2013	A2	A	0.30	0.12	0.25
BANCO SANTANDER SA	102.00	103.30	4.25	3.05	5/6/2013	Aaa	AAA	(0.16)	(0.80)	(1.81)
JPMORGAN CHASE & CO	107.46	107.96	5.25	2.39	5/8/2013	Aa3	A+	0.21	0.23	(0.75)
TOKYO ELECTRIC POWER CO	109.21	110.53	4.50	1.61	3/24/2014	Aa2	AA	0.44	(0.01)	0.88
FORTIS BANK NEDERLAND NV	105.56	106.95	4.63	2.80	7/9/2014	A1	A	0.02	0.51	(0.81)
BANCO BILBAO VIZCAYA ARG	102.18	102.48	4.25	3.59	7/15/2014	Aaa	#N/A N/A	0.04	(0.68)	(1.53)
BANK OF AMERICA CORP	103.89	104.75	5.13	3.90	9/26/2014	A2	A	0.30	0.40	(1.66)
JPMORGAN CHASE & CO	109.45	110.30	5.25	2.83	1/14/2015	Aa3	A+	0.33	0.43	0.11
TORONTO-DOMINION BANK	113.15	113.60	5.38	2.41	5/14/2015	Aaa	AA-	0.51	0.63	0.19
DEUTSCHE POSTBANK AG	111.04	111.14	4.50	2.11	5/27/2015	Aaa	AAA	0.12	0.01	0.80
CITIGROUP INC	96.22	97.25	3.50	4.10	8/5/2015	A3	A	0.41	1.40	(0.86)
HSBC FINANCE CORP	102.22	103.47	3.75	3.04	11/4/2015	A3	A	0.12	0.66	4.59
SHELL INTERNATIONAL FIN	109.80	110.42	4.50	2.50	2/9/2016	Aa1	AA	0.33	0.14	0.79
GLAXOSMITHKLINE CAPITAL	116.68	117.56	5.63	2.98	12/13/2017	A1	A+	0.37	0.88	1.05
RABOBANK NEDERLAND	109.06	110.42	4.75	3.18	1/15/2018	Aaa	AAA	0.08	(0.01)	0.62
ROYAL BANK OF CANADA	109.87	110.12	4.63	3.11	1/22/2018	Aaa	AAA	0.03	(0.16)	1.00
ELECTRICITE DE FRANCE	110.26	111.36	5.00	3.29	2/5/2018	Aa3	A+	0.27	(0.67)	(0.36)

**BONOS EN EUROS
INVESTMENT GRADE**

		Precio de Compra	Precio de Venta	Cupón	Rendimiento	Vencimiento	Moody's	S&P	Cambio en precio 1 día	Cambio en precio 5 días	Cambio en precio 1 mes
BONOS SOBERANOS DE ALEMANIA											
BUNDESREPUB. DEUTSCHLAND		100.34	100.35	5.25	0.11	7/4/2010	Aaa	AAA	(0.02)	(0.11)	(0.45)
BUNDESREPUB. DEUTSCHLAND	!	104.99	105.00	5.00	0.31	7/4/2011	Aaa	AAA	0.01	(0.09)	(0.19)
BUNDESREPUB. DEUTSCHLAND		109.31	109.32	5.00	0.46	7/4/2012	Aaa	AAA	0.08	0.04	0.36
BUNDESREPUB. DEUTSCHLAND		112.24	112.25	4.25	1.15	7/4/2014	Aaa	AAA	0.38	0.45	1.79
BUNDESREPUB. DEUTSCHLAND	!	112.58	112.61	4.00	1.79	7/4/2016	Aaa	AAA	0.60	0.70	2.63
BUNDESREPUB. DEUTSCHLAND		121.80	121.83	5.63	1.90	9/20/2016	Aaa	AAA	0.45	0.71	2.54
BUNDESREPUB. DEUTSCHLAND		114.14	114.17	4.25	2.31	7/4/2018	Aaa	AAA	0.71	0.74	2.91
BUNDESREPUB. DEUTSCHLAND		137.13	137.19	6.25	2.90	1/4/2024	Aaa	AAA	0.85	0.90	4.39
BONOS DE OTROS GOBIERNOS											
BONOS Y OBLIG DEL ESTADO	ESPA	100.23	100.48	3.25	(0.14)	7/30/2010	Aaa	AA	(0.02)	(0.05)	(0.24)
REPUBLIC OF AUSTRIA		102.72	102.82	5.25	0.30	1/4/2011	Aaa	AAA	(0.07)	(0.13)	(0.39)
FRENCH TREASURY NOTE		101.62	101.67	3.00	0.21	1/12/2011	Aaa	AAA	(0.05)	(0.10)	(0.17)
NETHERLANDS GOVERNMENT		102.20	102.23	4.00	0.29	1/15/2011	Aaa	#N/A N/A	(0.05)	(0.12)	(0.28)
FINNISH GOVERNMENT		103.94	103.97	5.75	0.15	2/23/2011	Aaa	AAA	(0.01)	(0.08)	(0.30)
BELGIUM KINGDOM		102.31	102.36	3.50	0.53	3/28/2011	Aa1	AA+	(0.10)	(0.16)	(0.20)
BONOS Y OBLIG DEL ESTADO	ESPA	101.56	102.36	4.10	1.40	4/30/2011	Aaa	AA	(0.01)	(0.16)	(0.28)
OBRIGACOES DO TESOURO	PORT	103.57	103.72	5.00	3.07	6/15/2012	Aa2 /*-	A-	(0.38)	(0.99)	2.62
FRANCE (GOVT OF)		108.20	108.25	5.00	0.57	4/25/2012	Aaa	AAA	(0.06)	(0.15)	(0.06)
REPUBLIC OF AUSTRIA		108.60	108.64	5.00	0.83	7/15/2012	Aaa	AAA	(0.26)	(0.43)	(0.12)
BONOS Y OBLIG DEL ESTADO		103.76	104.56	5.00	2.77	7/30/2012	Aaa	AA	(0.00)	(1.22)	(1.39)
FINNISH GOVERNMENT		108.12	108.16	4.25	0.62	9/15/2012	Aaa	AAA	(0.01)	(0.04)	0.31
BONOS Y OBLIG DEL ESTADO	ESPA	107.53	108.13	6.15	2.91	1/31/2013	Aaa	AA	0.07	(1.13)	(1.59)
TREASURY 5% 2013	IRLAN	105.05	105.15	5.00	3.09	4/18/2013	Aa1	AA	(0.34)	(0.94)	1.37
FRENCH TREASURY NOTE		110.31	110.36	4.50	1.08	7/12/2013	Aaa	AAA	(0.05)	(0.23)	0.38
NETHERLANDS GOVERNMENT		109.74	109.79	4.25	1.02	7/15/2013	Aaa	NR	(0.00)	(0.14)	0.43
BONOS Y OBLIG DEL ESTADO	ESPA	102.71	103.31	4.20	3.08	7/30/2013	Aaa	AA	0.19	(1.25)	(1.44)
NETHERLANDS GOVERNMENT		109.03	109.08	3.75	1.45	7/15/2014	Aaa	NR	(0.02)	(0.12)	0.78
REPUBLIC OF AUSTRIA		110.05	110.35	4.30	1.67	7/15/2014	Aaa	AAA	(0.41)	(0.62)	0.70
BONOS Y OBLIG DEL ESTADO	ESPA	104.90	105.50	4.75	3.31	7/30/2014	Aaa	AA	0.16	(1.61)	(1.31)
REPUBLIC OF ITALY		104.19	107.76	4.50	2.50	7/31/2014	Aa2	A+	(0.43)	(1.46)	(1.74)
REPUBLIC OF AUSTRIA	!	106.49	106.84	3.40	1.76	10/20/2014	Aaa	AAA	(0.37)	(0.60)	0.81
FRANCE (GOVT OF)		109.81	109.86	4.00	1.65	10/25/2014	Aaa	AAA	(0.02)	(0.29)	0.89
PEOPLE'S REP OF CHINA		107.64	108.11	4.25	2.28	10/28/2014	A1	A+	0.24	(0.04)	0.21
BONOS Y OBLIG DEL ESTADO	! ESPA	103.14	103.94	4.40	3.46	1/31/2015	Aaa	AA	(0.14)	(1.94)	(1.56)
FINNISH GOVERNMENT		112.07	112.19	4.25	1.72	7/4/2015	Aaa	AAA	0.16	0.12	1.59
NETHERLANDS GOVERNMENT		106.80	106.85	3.25	1.83	7/15/2015	Aaa	NR	0.08	(0.05)	1.07
REPUBLIC OF AUSTRIA		106.60	106.65	3.50	2.11	7/15/2015	Aaa	AAA	(0.40)	(0.68)	0.82
HELLENIC REPUBLIC		79.70	79.83	3.70	8.76	7/20/2015	A3 /*-	BB+	(0.20)	(1.80)	9.27
FRANCE (GOVT OF)		104.93	104.97	3.00	2.01	10/25/2015	Aaa	AAA	(0.03)	(0.38)	1.08
OBRIGACOES DO TESOURO	PORT	96.44	96.64	3.35	4.06	10/15/2015	Aa2 /*-	A-	(0.26)	(1.56)	3.51
BONOS Y OBLIG DEL ESTADO	ESPA	96.00	96.88	3.15	3.77	1/31/2016	Aaa	AA	(0.27)	(1.98)	(1.79)
TREASURY 4.6% 2016	IRLAN	102.67	102.80	4.60	4.05	4/18/2016	Aa1	AA	(0.34)	(1.40)	2.09
REPUBLIC OF AUSTRIA		108.88	109.33	4.00	2.38	9/15/2016	Aaa	AAA	(0.70)	(1.06)	0.87
NETHERLANDS GOVERNMENT		113.60	113.68	4.50	2.38	7/15/2017	Aaa	NR	0.12	(0.16)	1.63
BONOS Y OBLIG DEL ESTADO	ESPA	107.32	108.32	5.50	4.13	7/30/2017	Aaa	AA	(0.00)	(2.46)	(3.26)
BONOS Y OBLIG DEL ESTADO	ESPA	97.47	98.47	4.10	4.33	7/30/2018	Aaa	AA	0.24	(2.24)	(3.25)
TREASURY 4 1/2% 2018	IRLAN	98.63	98.68	4.50	4.69	10/18/2018	Aa1	AA	(0.50)	(1.74)	1.42
TREASURY 4.4% 2019	IRLAN	96.41	96.46	4.40	4.89	6/18/2019	Aa1	AA	(0.60)	(1.88)	1.47
FRANCE (GOVT OF)		146.41	146.45	8.50	2.80	10/25/2019	Aaa	AAA	0.09	(0.78)	1.98

	Precio de Compra	Precio de Venta	Cupón	Rendimiento	Vencimiento	Moody's	S&P	Cambio en precio 1 día	Cambio en precio 5 días	Cambio en precio 1 mes
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MERCADO EMERGENTE - DEUDA SOBERANA USD

	Precio de Compra	Precio de Venta	Cupón	Rendimiento	Vencimiento	Moody's	S&P	Cambio 1 día	Cambio 5 días	Cambio 1 mes
REPUBLIC OF ARGENTINA	35.52	35.77	2.50	9.96	12/31/2038	N/D	B-	(0.50)	0.50	(1.50)
REPUBLIC OF ARGENTINA	65.52	66.02	8.28	12.80	12/31/2033	N/D	B-	(1.50)	0.50	(7.38)
REPUBLIC OF ARGENTINA	28.25	29.25	2.26	10.88	12/31/2038	N/D	B-	(0.25)	#N/A N/A	(2.00)
REPUBLIC OF ARGENTINA	53.50	55.50	7.82	14.32	12/31/2033	N/D	B-	(0.50)	#N/A N/A	(8.50)
REPUBLIC OF ARGENTINA	93.11	93.21	5.83	14.02	12/31/2033	N/D	B-	(1.80)	1.95	(7.52)
REPUBLIC OF ARGENTINA	37.75	42.75	15.50	N/D	12/19/2049	WR	D	2.25	4.75	(8.00)
REPUBLIC OF ARGENTINA	98.50	98.75	7.00	10.47	3/28/2011	N/D	B-	(0.25)	0.00	(0.50)
REPUBLIC OF ARGENTINA	33.12	33.27	0.39	11.91	8/3/2012	B3	B-	(0.35)	0.50	(0.73)
REPUBLIC OF ARGENTINA	83.98	84.98	7.00	13.50	9/12/2013	N/D	B-	(1.53)	(0.15)	(5.81)
REPUBLIC OF ARGENTINA	7.06	7.19		N/D	12/15/2035	N/D	N/D	(0.24)	0.41	0.34
REPUBLIC OF ARGENTINA	7.00	7.15		N/D	12/15/2035	N/D	N/D	(0.25)	#N/A N/A	#N/A N/A
FED REPUBLIC OF BRAZIL	102.93	103.23	9.25	0.49	10/22/2010	Baa3	BBB-	(0.02)	(0.07)	(0.07)
FED REPUBLIC OF BRAZIL	109.50	110.50	10.00	0.89	8/7/2011	Baa3	BBB-	(0.50)	(0.50)	(0.50)
FED REPUBLIC OF BRAZIL	114.65	115.50	11.00	1.13	1/11/2012	Baa3	BBB-	(0.42)	(0.42)	(0.42)
FED REPUBLIC OF BRAZIL	121.85	122.50	10.25	2.48	6/17/2013	Baa3	BBB-	(0.40)	(0.35)	(0.35)
FED REPUBLIC OF BRAZIL	126.55	127.00	10.50	3.39	7/14/2014	Baa3	BBB-	(0.23)	(0.45)	(0.45)
FED REPUBLIC OF BRAZIL	117.50	118.00	7.88	3.70	3/7/2015	Baa3	BBB-	(0.25)	(0.33)	(0.33)
FED REPUBLIC OF BRAZIL	107.60	108.25	5.88	4.70	1/15/2019	Baa3	BBB-	(0.53)	(0.15)	(0.15)
FED REPUBLIC OF BRAZIL	128.50	129.50	8.88	4.90	10/14/2019	Baa3	BBB-	(0.50)	(0.50)	(0.50)
FED REPUBLIC OF BRAZIL	159.00	160.50	12.75	4.81	1/15/2020	Baa3	BBB-	0.00	(0.35)	(0.35)
FED REPUBLIC OF BRAZIL	132.75	133.75	8.88	5.39	4/15/2024	Baa3	BBB-	(0.50)	(0.93)	(0.93)
FED REPUBLIC OF BRAZIL	132.50	132.50	8.88	5.49	4/15/2024	Baa3	BBB-	1.25	1.25	1.25
FED REPUBLIC OF BRAZIL	132.75	133.75	8.75	5.39	2/4/2025	Baa3	BBB-	(0.50)	(0.75)	(0.75)
FED REPUBLIC OF BRAZIL	147.75	148.75	10.13	5.62	5/15/2027	Baa3	BBB-	(0.75)	(0.88)	(0.88)
FED REPUBLIC OF BRAZIL	174.50	175.50	12.25	5.78	3/6/2030	Baa3	BBB-	(1.25)	(1.00)	(1.00)
FED REPUBLIC OF BRAZIL	129.35	130.00	8.25	5.88	1/20/2034	Baa3	BBB-	(0.65)	(0.40)	(0.40)
FED REPUBLIC OF BRAZIL	115.50	116.25	7.13	5.91	1/20/2037	Baa3	BBB-	(0.75)	(0.75)	(0.75)
FED REPUBLIC OF BRAZIL	132.60	132.80	11.00	3.95	8/17/2040	Baa3	BBB-	(0.30)	(0.05)	(0.05)
REPUBLIC OF CHILE	108.75	109.35	7.13	1.17	1/11/2012	A1	A+	(0.30)	(0.30)	(0.30)
REPUBLIC OF CHILE	108.50	109.00	5.50	1.93	1/15/2013	A1	A+	(0.25)	(0.25)	(0.25)
REPUBLIC OF COLOMBIA	100.70	100.95	10.50	(0.85)	7/9/2010	Ba1	BBB-	0.00	(0.10)	(0.80)
REPUBLIC OF COLOMBIA	113.00	113.35	10.00	1.63	1/23/2012	Ba1	BBB-	(0.17)	(0.25)	(1.22)
REPUBLIC OF COLOMBIA	120.10	120.60	10.75	2.51	1/15/2013	Ba1	BBB-	(0.30)	(0.25)	(1.40)
REPUBLIC OF COLOMBIA	118.00	118.65	8.25	3.74	12/22/2014	Ba1	BBB-	(0.33)	(0.22)	(1.25)
REPUBLIC OF COLOMBIA	100.50	101.50	2.23	2.05	11/16/2015	Ba1	BBB-	(0.50)	(0.50)	(0.50)
REPUBLIC OF COLOMBIA	115.15	115.90	7.38	4.57	1/27/2017	Ba1	BBB-	(0.55)	0.40	0.03
REPUBLIC OF COLOMBIA	115.50	116.25	7.38	5.06	3/18/2019	Ba1	BBB-	(0.75)	0.55	0.75
REPUBLIC OF COLOMBIA	146.95	148.50	11.75	5.30	2/25/2020	Ba1	BBB-	(0.78)	0.95	1.20
REPUBLIC OF COLOMBIA	119.85	120.85	8.13	5.91	5/21/2024	Ba1	BBB-	(1.15)	0.85	(0.90)
REPUBLIC OF COLOMBIA	142.00	145.00	10.38	6.54	1/28/2033	Ba1	BBB-	(1.50)	0.00	(1.38)
REPUBLIC OF COLOMBIA	112.15	113.00	7.38	6.36	9/18/2037	Ba1	BBB-	(1.00)	1.45	(0.35)
REPUBLIC OF COSTA RICA	106.00	106.60	9.00	(0.06)	3/1/2011	#N/A N/A	BB+	(0.30)	(0.30)	(0.88)
REPUBLIC OF COSTA RICA	110.00	110.60	8.11	1.55	2/1/2012	Ba1	BB+	(0.30)	(0.30)	(0.63)
REPUBLIC OF COSTA RICA	113.25	113.50	8.05	2.72	1/31/2013	Ba1	BB+	(0.13)	(0.20)	(0.13)
REPUBLIC OF COSTA RICA	109.75	110.75	6.55	3.49	3/20/2014	Ba1	BB+	(0.50)	(0.25)	(0.05)
REPUBLIC OF COSTA RICA	133.00	134.00	10.00	5.56	8/1/2020	Ba1	BB+	(0.50)	0.00	(1.38)
REPUBLIC OF EL SALVADOR	106.50	107.25	8.50	1.96	7/25/2011	Ba1	BB	(0.38)	(0.38)	(1.38)
REPUBLIC OF EL SALVADOR	108.25	110.25	7.75	6.54	1/24/2023	Ba1	BB	(1.00)	(0.75)	(4.38)
REPUBLIC OF EL SALVADOR	108.25	109.50	8.25	7.37	4/10/2032	Ba1	BB	(0.63)	0.63	(5.00)
REPUBLIC OF EL SALVADOR	103.75	104.75	7.65	7.24	6/15/2035	Ba1	BB	(0.50)	0.00	(4.00)
REPUBLIC OF GUATEMALA	117.00	118.50	9.25	3.03	8/1/2013	Ba1	BB	(0.75)	(0.75)	(0.75)
GOVERNMENT OF JAMAICA	100.50	104.00	9.00	8.01	6/2/2015	B3	B-	(1.75)	(1.75)	(7.00)
GOVERNMENT OF JAMAICA	109.00	111.00	10.63	8.51	6/20/2017	B3	B-	(1.00)	1.00	(5.75)

	Precio de	Precio de	Cupón	Rendimiento	Vencimiento	Moody's	S&P	Cambio en precio		
	Compra	Venta						1 día	5 días	1 mes
UNITED MEXICAN STATES	104.00	105.00	8.38	0.00	1/14/2011	Baa1	BBB	(0.50)	(1.15)	(1.33)
UNITED MEXICAN STATES	109.00	110.00	7.50	1.16	1/14/2012	Baa1	BBB	(0.50)	(0.50)	(1.75)
UNITED MEXICAN STATES	109.50	110.15	6.38	2.33	1/16/2013	Baa1	BBB	(0.50)	(0.33)	(0.75)
UNITED MEXICAN STATES	112.00	112.65	5.88	2.20	1/15/2014	Baa1	BBB	0.13	0.13	0.13
UNITED MEXICAN STATES	113.60	114.25	6.63	3.34	3/3/2015	Baa1	BBB	(0.45)	0.67	0.63
UNITED MEXICAN STATES	140.00	141.00	11.38	3.93	9/15/2016	Baa1	BBB	(0.85)	0.38	(0.43)
UNITED MEXICAN STATES	107.35	107.85	5.63	4.25	1/15/2017	Baa1	BBB	(0.40)	0.10	0.35
UNITED MEXICAN STATES	124.85	126.00	8.13	4.71	12/30/2019	Baa1	BBB	(1.15)	0.52	0.60
UNITED MEXICAN STATES	128.50	131.00	8.00	4.66	9/24/2022	Baa1	BBB	(1.50)	0.50	1.00
UNITED MEXICAN STATES	168.83	169.83	11.50	5.06	5/15/2026	Baa1	BBB	(0.28)	1.34	2.68
UNITED MEXICAN STATES	130.25	131.50	8.30	5.72	8/15/2031	Baa1	BBB	(1.50)	0.75	1.75
UNITED MEXICAN STATES	120.50	122.00	7.50	5.76	4/8/2033	Baa1	BBB	(1.58)	0.75	2.88
UNITED MEXICAN STATES	111.75	112.50	6.75	5.78	9/27/2034	Baa1	BBB	(0.75)	1.00	2.88
REPUBLIC OF PANAMA	105.50	106.25	9.63	0.20	2/8/2011	Ba1 /+*	BBB-	(0.38)	(0.38)	(1.25)
REPUBLIC OF PANAMA	116.00	116.75	9.38	1.34	7/23/2012	Ba1 /+*	BBB-	(0.38)	(0.38)	(0.50)
REPUBLIC OF PANAMA	115.75	116.00	7.25	3.57	3/15/2015	Ba1 /+*	BBB-	(0.25)	0.58	0.30
REPUBLIC OF PANAMA	135.64	135.89	10.75	5.92	5/15/2020	Ba1 /+*	BBB-	0.04	0.00	#N/A N/A
REPUBLIC OF PANAMA	132.50	134.50	9.38	5.54	1/16/2023	Ba1 /+*	BBB-	(1.50)	(0.25)	(0.25)
REPUBLIC OF PANAMA	115.50	116.50	7.13	5.53	1/29/2026	Ba1 /+*	BBB-	(2.00)	0.63	0.63
REPUBLIC OF PANAMA	133.75	134.75	8.88	5.69	9/30/2027	Ba1 /+*	BBB-	(1.50)	1.25	0.75
REPUBLIC OF PANAMA	125.00	128.00	8.13	5.92	4/28/2034	Ba1 /+*	BBB-	(1.50)	1.00	(1.00)
REPUBLIC OF PANAMA	110.50	111.00	6.70	5.86	1/26/2036	Ba1 /+*	BBB-	(1.25)	1.75	2.13
REPUBLIC OF PERU	112.50	113.50	9.13	1.09	2/21/2012	Baa3	BBB-	(0.88)	(0.88)	(1.50)
REPUBLIC OF PERU	125.50	126.50	9.88	3.64	2/6/2015	Baa3	BBB-	(0.50)	(0.50)	(1.75)
REPUBLIC OF PERU	122.00	122.50	8.38	4.05	5/3/2016	Baa3	BBB-	(0.25)	0.13	(0.88)
REPUBLIC OF PERU	118.00	118.50	7.35	5.53	7/21/2025	Baa3	BBB-	(0.50)	0.75	0.90
REPUBLIC OF PERU	132.85	133.75	8.75	6.04	11/21/2033	Baa3	BBB-	(0.53)	0.35	0.42
DOMINICAN REPUBLIC	104.25	105.00	9.50	3.09	9/27/2011	B1	B	(0.38)	(0.38)	ND
DOMINICAN REPUBLIC	109.25	110.25	9.04	6.70	1/23/2018	B1	B	(0.75)	N/D	ND
DOMINICAN REPUBLIC	106.00	106.75	8.63	7.89	4/20/2027	B1	B	(0.38)	N/D	ND
RUSSIA FOREIGN BOND	136.57	136.82	11.00	5.35	7/24/2018	Baa1	BBB	#N/A N/A	#N/A N/A	#N/A N/A
RUSSIA FOREIGN BOND	166.25	167.25	12.75	6.41	6/24/2028	Baa1	BBB	(1.25)	(0.25)	(7.25)
RUSSIA FOREIGN BOND	111.00	111.38	7.50	5.56	3/31/2030	Baa1	BBB	(1.06)	(1.06)	(2.19)
REPUBLIC OF TURKEY	100.00	100.35	11.75	(8.72)	6/15/2010	Ba2	BB	0.00	0.00	(0.75)
REPUBLIC OF TURKEY	106.13	107.13	9.00	2.15	6/30/2011	Ba2	BB	(0.75)	(0.49)	(1.25)
REPUBLIC OF TURKEY	112.88	113.88	11.50	2.70	1/23/2012	Ba2	BB	(0.75)	(0.13)	(1.26)
REPUBLIC OF TURKEY	118.00	119.00	11.00	3.30	1/14/2013	Ba2	BB	(0.63)	(0.50)	(1.63)
REPUBLIC OF TURKEY	117.88	118.88	9.50	3.83	1/15/2014	Ba2	BB	(0.63)	(0.26)	(1.44)
REPUBLIC OF TURKEY	111.50	112.50	7.25	4.32	3/15/2015	Ba2	BB	(0.50)	(0.04)	(0.81)
REPUBLIC OF TURKEY	110.75	111.75	7.00	4.81	9/26/2016	Ba2	BB	(0.63)	1.00	(0.69)
REPUBLIC OF TURKEY	109.75	110.75	7.00	5.58	6/5/2020	Ba2	BB	(1.13)	1.75	0.56
REPUBLIC OF TURKEY	110.00	112.00	7.38	6.12	2/5/2025	Ba2	BB	(2.38)	1.00	(0.75)
REPUBLIC OF TURKEY	159.50	160.38	11.88	6.42	1/15/2030	Ba2	BB	(2.81)	(2.00)	0.63
REPUBLIC OF TURKEY	115.25	117.25	8.00	6.55	2/14/2034	Ba2	BB	(1.75)	2.00	1.50
REPUBLIC OF TURKEY	100.75	102.75	6.88	6.65	3/17/2036	Ba2	BB	(2.38)	(1.50)	0.25
REPUBLICA ORIENT URUGUAY	103.40	104.40	7.25	0.78	2/15/2011	Ba3	BB	(0.00)	0.25	(0.60)
REPUBLICA ORIENT URUGUAY	116.35	117.35	7.50	3.51	3/15/2015	Ba3	BB	(0.40)	0.10	(0.50)
REPUBLIC OF URUGUAY	124.50	125.50	9.25	4.87	5/17/2017	Ba3	#N/A N/A	(0.50)	(0.50)	(3.50)
REPUBLIC OF URUGUAY	118.00	119.00	8.00	5.83	11/18/2022	Ba3	BB	0.17	0.17	(1.25)
REPUBLIC OF URUGUAY	114.50	115.75	7.88	6.53	1/15/2033	Ba3	BB	(0.63)	1.00	(2.75)
REPUBLICA ORIENT URUGUAY	112.50	113.50	7.63	6.53	3/21/2036	Ba3	BB	(0.95)	(0.38)	(1.44)
REPUBLIC OF VENEZUELA	98.75	99.00	5.38	11.49	8/7/2010	B2	BB-	(0.38)	(0.38)	(0.63)
BOLIVARIAN REP OF VZLA	90.00	90.50	1.31	13.11	4/20/2011	B2	BB-	(0.75)	(0.13)	(3.13)
REPUBLIC OF VENEZUELA	75.50	76.00	8.50	16.45	10/8/2014	B2	BB-	(0.75)	(0.75)	(11.25)
REPUBLIC OF VENEZUELA	61.00	61.50	5.75	16.37	2/26/2016	B2	BB-	(1.75)	(2.25)	(11.25)
REPUBLIC OF VENEZUELA	85.00	86.00	13.63	16.82	8/15/2018	B2	BB-	(2.50)	(0.50)	(16.25)
REPUBLIC OF VENEZUELA	59.25	59.75	7.00	15.77	12/1/2018	B2	BB-	(1.25)	(1.25)	(12.00)
REPUBLIC OF VENEZUELA	51.00	51.50	6.00	15.50	12/9/2020	B2	BB-	(2.50)	(2.25)	(11.25)
BOLIVARIAN REP OF VZLA	53.75	54.25	7.65	15.66	4/21/2025	B2	BB-	(2.00)	(2.00)	(11.00)

	Precio de Compra	Precio de Venta	Cupón	Rendimiento	Vencimiento	Moody's	S&P	Cambio en precio 1 día	Cambio en precio 5 días	Cambio en precio 1 mes
REPUBLIC OF VENEZUELA	65.00	65.50	9.25	14.83	9/15/2027	B2	BB-	(1.75)	0.00	(11.75)
REPUBLIC OF VENEZUELA	59.50	60.00	9.38	15.91	1/13/2034	B2	BB-	(1.75)	(1.25)	(12.75)

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